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LIBERAL NATIONALS TO BOOST VICTORIA'S RENEWABLE LOCAL CONTENT REQUIREMENTS

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Under a Liberal Nationals Government major renewable energy projects will have to meet increased local content requirements.

The Liberal Nationals believe renewable energy is the future but it needs to be done right.

That's why a Liberal Nationals Government will require that renewable energy projects over \$50 million use 75% local Victorian content. This Victorian content will include materials, supplies and labour.

Projects over \$50 million that do not meet this 75% requirement will only have their planning applications approved if they can prove local suppliers do not have capacity or there are no local suppliers of specific items.

Victoria's renewable industry has the potential to be a major provider of new jobs which is why we need to ensure we have strong local content requirements to help build the local industry.

The Andrews Labor Government does not have effective local content requirements which have seen regional Victorian businesses and workers missing out on the benefits of this growing industry.

A strong 75% local content requirement will provide certainty and stability to Victoria's renewable industry and help position our state as a centre for renewable technology manufacturing and development.

The Liberal Nationals are committed to creating good and exciting new jobs for regional Victorians.

Comments attributable to Leader of the Opposition, Matthew Guy:

"If we do renewables right, it can mean cheaper energy and great jobs for regional Victoria.

Renewable energy is the future which is why we need to start developing local industries now and this policy will give local manufacturers the certainty and stability they need to invest and create more local jobs."

Comments attributable to Shadow Minister for Energy and Resources, David Southwick:

"Labor's weak local content requirements have seen local workers and businesses miss out on Victoria's growing renewable industry.

This announcement will deliver certainty for local businesses such as Keppel Prince and secure jobs in renewables throughout regional Victoria."

Comments attributable to Member for South West Coast, Roma Britnell:

"I am focused on government policies that will create secure, stable and well-paying local jobs.

Local content requirements for materials and jobs in the renewable energy industry will help grow our local economy and create even more jobs."

Comments attributable to CEO of Keppel Prince, Portland Steve Garner:

"This increase and strengthening of Victoria's local content requirements will ensure the ongoing growth and community benefits of renewable projects throughout Portland and the South West Coast."



Liberal Victoria

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